MGMT 408 Week 5 Discussion: IT Budgets

Post 1

Under what conditions would you recommend using each of these funding methods to pay for information systems expenses: allocation, chargeback, and corporate budget?

What impact does the IT budget have on the company, both short-term and long-term?

Post 2

Please identify four level 1 management expectations from IT organizations.

Post 3

What are some of the disadvantages of chargeback systems?

Post 4

What is the "business-IT maturity framework”?

POST 1

Under what conditions would you recommend using each of these funding methods to pay for information systems expenses: allocation, chargeback, and corporate budget?

What impact does the IT budget have on the company, both short-term and long-term?

Funding is referred as an act of providing the resources for financing the requirement, projects, or program. While, in the form of money, which used to take an effort form or time from the company.

Funding sources includes the donations, venture capital, credit, savings, taxes, subsidies, and donations. It helps in facilitating the equity ownership exchange in the corporation regarding the capital investment through an online funding portal according to the Jumpstart the business startup act, which is defined as an equity crowdfunding.

Allocation fund - It is the fund, which helps in providing an investors with the diversified portfolio of an investment over an asset classes. It could be fixed or variable among the combination of the asset classes, which means to fixed percentage of an asset classes or depends on the conditions of the market.

Asset categories for an asset allocation funds, which includes the cash equivalents, bonds, and stock that spreads geographical regarding an additional diversification.

Chargeback fund - It is the type of charge that is returned to the payment card after the successful usage of it by the customers for an account statement. Chargeback used to occur on the debit cards or the credit cards.

Charges used to get disputed with the different reasons as the cardholder might charge through the merchant regarding the non received park, where duplicated the charge through mistake, where the technical issue leads to the mistaken charge or the card information of the cardholder used to get compromised.

Corporate budget fund - Corporate budgeting is defined as the process, which are used by the companies for an allocating the