

MIS 548 Module 4 Knowledge Check 1; Prescriptive Analytics Optimization and Simulation - Answers

Which of the following categories of models deals with finding a good solution to a problem using rules?

- A ☐ Simulation
- B ☐ Predictive models
- C ☐ Optimization via algorithm
- D ☒ Heuristic

Explanation

Answer D is correct.

Fill in the blank with the appropriate term related to prescriptive analytics.

Correct Answer

Your Answer

Heuristic modeling uses rules to determine solutions that are good enough.

Note : Your response need not be case-sensitive.

Explanation

Heuristic modeling uses rules to determine solutions that are good enough.