

Financial Management of A Safe Staffing Quality Improvement
Project Accelerated Master Science of Nursing Program- Chamberlain
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Financial Management of A Safe Staffing Quality Improvement Project

Financial competency is a necessary part of any healthcare leadership role within an organization. As a functioning business, healthcare is driven by costs. According to The World Health Organization (2022), when finances are distributed in a timely manner, quality patient care and adequate staffing can be coordinated. When leaders in healthcare fully understand their organizations finances, they can monitor resources, accurately allocate funds, and advocate for budgets. Safe nurse staffing ratios are a current concern in the world of healthcare that led to patient, nurse, and organizational consequences. This report will review a safe staffing quality improvement project, how it contributes to safe and high quality patient centered care, and its potential effects on organizational costs. Furthermore, there will be discussion of this project's financial needs, variables that could affect the project's costs, and strategies that a nurse leader can use to approach constraints to the process.

Project Problem Statement

The purpose of this proposed quality improvement project is to improve nurse to patient ratios while answering the question of what the effects of working with lower nurse to patient ratios compared to higher nurse to patient ratios are on patient safety and satisfaction as well as occupational stress, turnover rates, and organizational costs. More specifically, the project would involve creating an interprofessional team, developing a patient acuity tool and nurse assignment guide, modifying the EHR to reflect acuities and staffing, creating and distributing education on the project, consistent observations and open lines for feedback, and hopefully a proposed permanent change to organizational nurse staffing policy. This subject is important because poor