

NR718 Week 6 Discussion on Advanced Practice Nurse as Clinical and Health Systems Leader: Funding Grant Proposals

Hello Dr. Bailey and Classmates,

Meticulously identifying and justifying the expenses when developing a grant proposal that will be incurred to ensure that my project is both feasible and well-supported financially requires discussing the financial aspects of a grant proposal, specifically in the context of an APN acting as a clinical and health systems leader.

According to Mennella (2018), to support the practice change project and apply for grant funding or develop a grant proposal, it is crucial to develop a budget to guide the project and justify the cost by doing the following

- The proposed budget should meet the requirements of the organization or the funding agency.
- Each budget item should match a specific project or grant activity.
- Each item should be justified by providing the rationale for the expenses needed.
- There should be a balance in the entire grant budget so that the total expenses are equal to the total revenues.

Mennella (2018) reiterates that administrative costs are usually a percentage of the total grant in academic organizations. So, it is necessary to ask the organizational leaders if there are administrative fees to add to the budget when applying for grants in the future as APN clinical leaders in a health system.

Explore and examine areas where you may have expenses associated with your grant proposal (specific dollar amounts are not required).

Personnel costs in terms of salaries and wages, including costs for the APN, support staff, research assistants, or administrative personnel, and any other team members necessary for the project's execution, to ensure the project has the human resources needed (Harkless et al., 2018). The costs of benefits will be calculated by benefits such as health insurance, retirement contributions, and other fringe benefits typically provided to employees.

Funding specific medical equipment or technology required for the health-related project, including diagnostic tools or specialized machinery pertinent to the project's goals (Harkless et al., 2018), and computers, software, and general office supplies are needed to support the project's administration and daily operations. Clinical supplies, such as Items required for patient care, medical supplies, protective gear, and other consumables, since the project