Strengthening Fiscal Sustainability Through Targeted Reform

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I. Introduction: Purpose and Legislative Intent

Demographic changes, increasing healthcare expenses, and unpaid entitlement requirements all contribute to the financial difficulties the United States is already facing. If current policies remain in place, the Congressional Budget Office (CBO) predicts that by 2053, federal debt held by the public will be 181% of the country's GDP (CBO, 2023). While discretionary spending continues to grow without corresponding revenue increases, the aging population and increasing longevity are placing unprecedented pressure on Social Security and Medicare.

This policy paper proposes a targeted reform plan to maintain intergenerational equity, ensure economic stability, and restore public confidence in federal financial management. The legislative intention is to employ sound budgeting techniques to stabilize entitlement programs, manage discretionary spending, and handle long-term obligations in a transparent manner.